

Syllabus Public Economics I

PUBF 303, Fall 2019

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Lecture: Monday 9:20-12:10/ B378
Office Hours By appointment
Room B350 (3rd floor)
Teaching Assistant Savas Kaptan (3rd Floor)

Course Description: Public Economics is a branch of economics which focus on government policies. It mainly investigates the affects of government policies on economy and how the government maximizes welfare. Public Economics focuses on market failures due to the existence of externalities and tries to find ways to achieve economic efficiency and equity in the economy. This course intends to teach the market failures and the ways to reach optimal levels from the government perspective.

Course Website: www.zbcevik.com/teaching (Follow this site for deadlines, no extra announcement)

Textbooks: Hindriks, Jean and Myles, Gareth D., *Intermediate Public Economics* MIT Press
David N. Hyman, *Public Finance: A Contemporary Application of Theory to Policy*, South-Western Cengage Learning

Grading: Everybody will get, what he/she deserves. Grading may change during the course depending on the performance of the class. Your grade is not going to be changed depending on your 'special condition'.

Midterm Exam	35%
Final	45%
Homework	20%

Homework: The number of homework may change according to the class performance. No partial credit. Be careful not to do calculation mistakes. Cheating is strictly forbidden. If cheating is detected in any of the assignments, zero credit will be given out of 20%.

Class Participation: Not compulsory but highly recommended. If not enough attendance is observed, you can face with pop quizzes. (Grading may change in this case) I will take the attendance in each lesson, but it will not be graded except pop quizzes.

Course Outline:

- Introduction to Public Economics
- Structure and Theories of Public Sector
- Efficiency
- Inefficiencies in the Economy
- Public Goods

- Externalities
- Monopoly

ATTENTION: *Any form of dishonest behavior for any part of the course, which includes but not limited to; cheating during the exams will ensure a failing grade for the course and will result in further disciplinary action in line with university regulations depending on the severity of the violation.*